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Our reference:

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Date: 13 June 2018

Record of Decisions taken by Cabinet – Tuesday, 12 June 2018

At a meeting of the Cabinet held on Tuesday, 12 June 2018 the following decisions were reached on the items listed in the attached schedule.

The implementation of any key decisions are suspended until the call-in period has expired without a call-in being validly invoked.

Under the Rushcliffe Borough Council Constitution, call in is available in respect to key decisions only.

The Call-in deadline for any key decisions contained in this Decision Notice is before the end of the working day on 21 June 2018. Subject to any Call in request being received, all the decisions will be actioned after 21 June 2018.

Any Member of the Council shall be entitled to call for a decision to be suspended. To effect the Call-in procedure, the appropriate form should be completed and returned to the Chief Executive by the end of the working day on Thursday 21 June 2018.

KEY DECISIONS

COTGRAVE REGENERATION SCHEME PHASE 2

It was RESOLVED that:

- a) the row of shops including units 1 – 4c be demolished once the Council has achieved vacant possession.
- b) the capital programme be amended and the £387,000 underspend from the Land North of Bingham budget from 2017/18 be reallocated to cover additional costs associated with securing the vacant possession and demolition of units 1 – 4c and bringing forward Phase 2.
- c) Officers undertake detailed work on the investment opportunity for Rushcliffe Borough Council to develop the area of the shopping centre shown as Phase 2 in Appendix A.
- d) Concurrently, the Phase 2 area is red-lined and marketed to ascertain levels of private sector interest which could result in a capital receipt for the Council.
- e) a report be brought back to Cabinet later this year to detail the results of

resolution c) and d)

REASON FOR DECISIONS

To support the long-term regeneration of Cotgrave and to facilitate the delivery of economic growth in the area and contribute to ensuring a sustainable, prosperous and thriving economy.

NON KEY DECISIONS

FINANCIAL OUTTURN 2017/18

It was RESOLVED that:

- a) the 2017/18 revenue position and efficiencies as identified at Table1 of the officer's report, be noted, and that the associated changes to the earmarked reserves as set out at paragraph 4.5 and in Appendix B of the officer's report, be approved.
- b) the re-profiled position on capital, as outlined in Appendix C of the officer's report be noted, and that the capital carry forwards, as outlined in Appendix C of the officer's report be approved.
- c) the additional spend required for projects, as detailed at paragraph 4.8 of the officer's report, be approved.
- d) the update on the loan to Nottinghamshire County Cricket Club, as detailed at section 5 of the officer's report, be noted.

REASON FOR DECISIONS

To accord with good financial governance and the Council's financial regulations.

RESPONSE TO THE WEST BRIDGFORD COMMISSIONERS REPORT

It was RESOLVED that the Borough Council's response to the Commissioners report and recommendations be approved.

REASON FOR DECISIONS

To incorporate the vision of the West Bridgford Commissioners report within the Council's broader vision and ambitions within its future strategic framework, medium term financial strategy and supporting work programmes.

LIMITED LIABILITY PARTNERSHIP (LLP)

It was RESOLVED that:

- a) the creation of a limited liability company partnership (LLP) between RBC Enterprises Ltd and PSP facilitating Limited (PSPF) be approved.
- b) the final terms of the agreement be delegated to the Deputy Chief Executive in consultation with the Chief Executive and the Leader provided that all the due diligence checks had been carried out successfully.
- c) the LLP arrangement required to establish an LLP Partnership Board with equal Council and PSPF representation be noted. This will be supported by an Operations Board for officers.
- d) the Council representation on the Partnership Board will be determined by RBC Enterprises Ltd.
- e) Council officer representation on the Operations Board will be determined by the Chief Executive or his deputy.
- f) Insurance and indemnity be provided for Member and Officer representatives of the LLP.
- g) it be noted that the LLP will be an additional option for the Council to use to deal with its property portfolio.
- h) it be noted that further reports will be submitted to Cabinet in respect of relevant proposals to pursue property-related projects through the LLP.

REASON FOR DECISIONS

An LLP between Rushcliffe Borough Council's holding company and PPSF would provide the Council with an additional option over and above those currently available to it with regard to the dispose, sale or development or other use of its assets in order to maximise income and opportunity.

Yours sincerely,



Julian Crowle
Monitoring Officer